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Metis Technologies and Integrasoft Partner To Deliver

Financial Institutions Superior STP Integration

Combined Offering Quickly and Cost Effectively Integrates Systems and Processes

Spanning the Entire Trade Life Cycle

NEW YORK CITY, N.Y., USA, July 09, 2002—Metis Technologies, Inc, a leader in Web Services Grid computing announced today that it has partnered with Integrasoft, Inc., a systems integration and consulting firm, to help financial institutions extend securities processing capabilities and build Straight Through Processing (STP) transactional infrastructures quickly and cost effectively. The two companies will combine the Metis Collaboration Platform™ (MCP 5), the first next-generation peer to peer solutions, and Integrasoft services expertise to help financial service firms remove legacy infrastructure dependency on inflexible proprietary hardware and networking protocols.

The Integrasoft certified expertise focuses on addressing the STP issue in the financial services sector. STP requires high performance integration technology that works across technology boundaries to address the unprecedented challenges financial services firms face today, including increased transaction volumes, high cross-border settlement failure rates, intense competition, and changing customer expectations.

"The integration platform must be able to convert legacy batch applications to support real-time transactions, cost-effectively integrate pockets of STP running on disparate technologies, deliver scalability and reliability of systems when transaction volumes abruptly increase, and offer enough flexibility to incorporate frequent changes," said Michael Di Stefano, CEO of Integrasoft. "Integrasoft is focused on the Straight Through Processing (STP) and T+0 issue facing our Financial Services clients and have identified several key requirements. We see Metis Technologies' Business Process Management (BPM) and Workflow solutions as valuable tools in delivering reliable, cost effective STP solutions. These next generation of STP tools (BPM and Workflow) are possible because of their base technology MCP 5, a flexible integration backbone."

Offering an easier and far more efficient integration platform, MCP 5 can rapidly integrate and deploy technologies without costly proprietary coding. MCP 5 moves beyond standard integration by avoiding the pitfalls and operational inefficiencies of hub-and-spoke or bus technologies – away from the constraints of a central controller while gaining flexibility and scalability.

"STP faces several important strategic imperatives and technology challenges in today's world of securities processing," said Zissis Trabaris, President and CTO of Metis Technologies Inc. "MCP 5 addresses both internal as well as external STP processing requirements and thrives in environments where there is technical diversity, process complexity, high-level performance requirements, and a critical need for real-time response rates."

About Metis Technologies

Founded in 1995, Metis Technologies, Inc. product portfolio provides an integrated set of collaboration solutions designed to deliver total control of the enterprise. The Metis "IntelliNet" increases the strategic effectiveness of the enterprise by speeding the ability to cost effectively change processes, build new applications and rapidly deploy new features and functions over the network or as Web services. Clients include CoverageConnect and ABCi, as well as over 100 large-scale websites around

the world, such as Yahoo, CNN.com and NYT.com. Newlight Associates, Arts Alliance, and Tobat Capital fund Metis Technologies Inc.

For more information please call 212-732-1222, x113 or visit www.metistech.com.

About IntegraSoft

Integrasoft is an enterprise integration and business application development company serving the financial and insurance industries since 1997. Our primary mission is to architect and implement client systems that streamline business workflows into a completely electronic information-sharing environment with their customers, employees and suppliers. By combining business workflow with transactional service delivery, we have developed trading and risk systems for products such Government Bonds, Stocks, Municipal Bonds, and Life / Annuity Insurance. The key to our success is our ability to leverage the customer's current technology investment in terms of systems, software and people.

For more information, please call (212) 837-7797 or visit <http://www.integrasoftware.com>.